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IZOLYATOR

CENTURIES-OLD TRADITIONS – STATE-OF-THE-ART TECHNOLOGIES

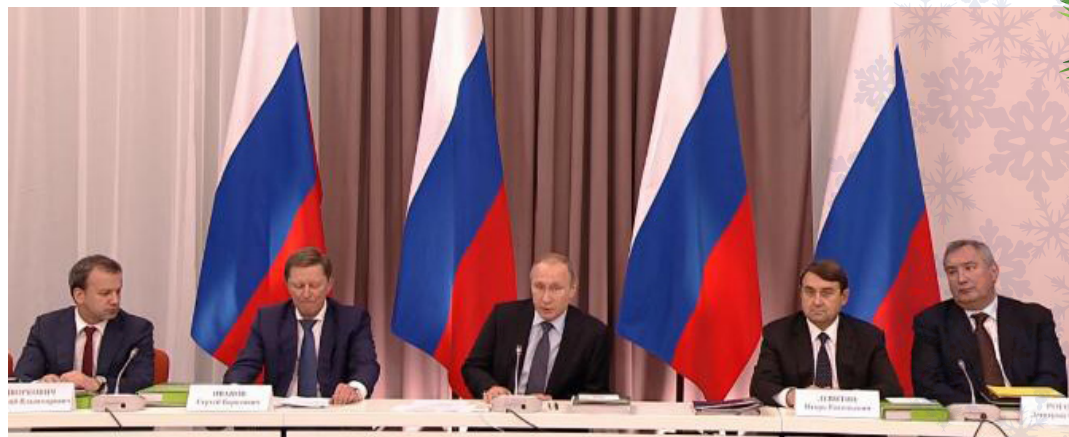
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IMPORT SUBSTITUTION AND EXPORTS PROMOTION

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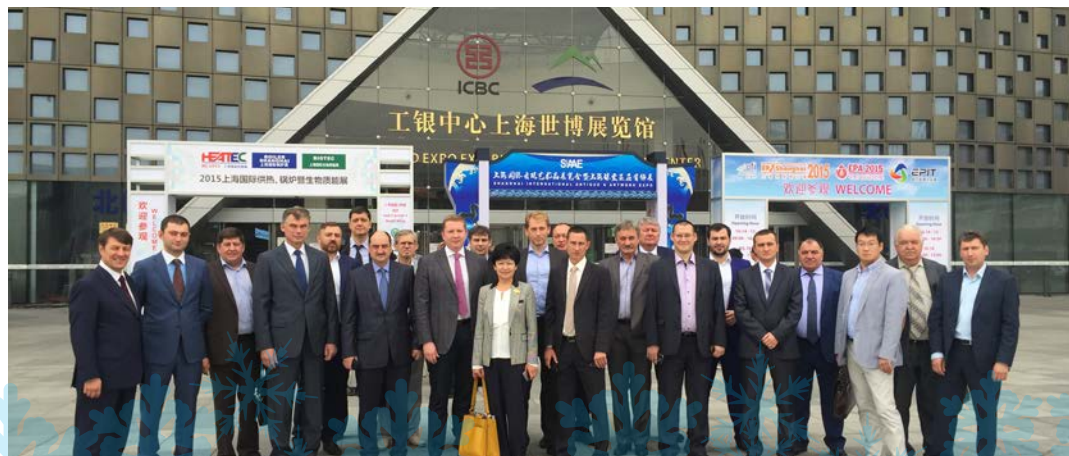
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Exports Facilitation System is a key mechanism to stimulate import substitution
(Based on materials of the State Council panel on import substitution issues on 25 November 2015 in Nizhny Tagil)



Import substitution is a topic of priority at industry-specific forums p. 2



In the focus of attention – export p. 6

We would like to thank FSK UES Plc for contributing to international cooperation



DEAR FRIENDS!

**Happy
New Year to all!**

We sincerely believe that in the coming year our partnership will continue to develop and we will make the 2016th even a bigger success together.

We wish you immense energy and prosperity and are sending our wishes of sound health and good spirits during the year!

*Alexander Slavinsky,
Chairman of the Board
of Directors Izolyator
Vice President AES RF, Dr. Eng. Sc.*

Import Substitution in t



**President
of Russian Federation**



We need to keep growing Russian industry's export potential. It is important that exports facilitation system was used by our exporters and their respective consumers making it a key tool to stimulate import substitution.

From the speech at the State Council panel sitting on import substitution issues in the subjects of Russian Federation

25 November 2015

On 2 December, the second day of Power Grids of Russia 2015 exhibition, FSK UES Plc arranged a round table "Import Substitution: borders of energy security". A number of issues were discussed during its work, such as: localization of electrical equipment production, Russian OEMs global operations expansion, the State import substitution program objectives and challenges for power equipment manufacturers. RusCable.Ru became the prime information sponsor of the event.

Nikolay Shvetz, Deputy Chairman of the Board at FSK UES Plc moderated the round table with invited speakers from government bodies, key power industry companies, scientific and educational institutions and the public.

Participants discussed support mechanisms for Russian companies and domestic demand, industry's State regulation transparency, legal and regulatory framework development for more efficiency in domestic suppliers and large consumers dealings, innovative infrastructure development and investment in talent, competitive ability of Russian equipment on the global markets and increasing the industry attractiveness for foreign investment.

Energy security is a condition of security for the country, regions, citizens, economy from factors threatening stable power supply, namely external (geopolitical, macroeconomic, conjunctural) and internal (power sector operation and conditions in the country). That is a definition given in the 2030 strategy of Power Industry in Russia. Mr. Shvetz named key objectives and challenges of import substitution policy in his report. According to the speaker, in 2014 FSK UES Plc approved an import substitution program till 2019 prioritizing Russian-made products application and stimulating production base development and the entire industry innovation. This active policy has already resulted in new highly technological power equipment

From the opening part of the round table *Import Substitution: borders of energy security*



Panel members of the *Import Substitution round table*



Import Substitution round table

The National Power Grid

making facilities emergence in Russia. The company facilitates Russian manufacturers' entry to global markets.

"For the purposes of energy security of Russia domestic industry must have sufficient level of technological competence to ensure development and production of all types of equipment that ensure uninterrupted power supply", said Mr. Shvetz.

Alexander Slavinsky, Chairman of the Board of Directors at Izolyator introduced the company and told about design, production, research and service activities of the plant. According to Mr. Slavinsky, there is no one, for Russia in principle, to catch up to with respect to R&D of power equipment, however, it is important to modernize and invest in production. Mr. Slavinsky is also convinced of the positive effect of transition from equipment certification to manufacturing facilities certification. He shared Izolyator's positive experience of entering global markets and presented the Power Grid (India) case when the plant underwent a total supplier audit with the Indian side fully checking technical and financial data. After receipt of conformity certification, the plant is fully authorized to design, produce and service equipment for India with a 10 year term. No additional checks or unnecessary regulations later on, fully eligible to supply to the market according to certificate.

Summarizing the work of the round table, Mr. Shvetz said that all suggestions and remarks would be documented as recommendations of the round table.

The organizers handed over commemorative diplomas to the speakers. All reports would be made available for reading on the corporate webpage of FSK UES Plc.

The event turned out a major attraction in the agenda of the exhibition: 300 visitors attended the sitting over a few hours, mostly representing largest equipment manufacturers, design offices, generation, grid and infrastructure companies.



Moderator of the round table "Import substitution.." – Nikolay Shvetz, FSK UES Plc



Alexander Slavinsky, Izolyator, making a report



Izolyator staff members among participants of the round table

IMPORT SUBSTITUTION



Participants in the round table "Import Substitution..." are introduced to the history of Izolyator



On the sidelines of the round table "Import Substitution...": FSK UES Plc and Izolyator representatives



IMPORT SUBSTITUTION



“Import substitution in power grid infrastructure” round table

“Import substitution in power grid infrastructure” round table took place as part of the business agenda of the International power Forum Rugrids-Electro 2015. Representatives of Rosseti Plc, Russian engineering companies and foreign companies localizing production in Russia took part in the work. Top managers emphasized that they do not require and never expected overprotection for developing their business. Yet, domestic companies with high quality products should have at least minimal preferences on home market. Alexander Slavinsky, Chairman of the Board of Directors at Izolyator, Alexander Kozlovsky, General Director at ZETO CJSC, Tatiana Drozdova, Commercial Director at EnergopromAutomation Ltd and other speakers pointed out that a clear definition of “domestic company” and “home equipment” is required.

In the end, a number of sensible suggestions that were sounded would be used in the import substitution program of Rosseti, according to Valery Gordienko, Deputy General Director on Engineering Supervision and Oleg Bindar, Director on OEM Relations.

Based on materials of FSK UES Plc, RusCable.Ru portal and Electric Power. Transmission and Distribution Magazine





Dear colleagues!

In order to strengthen Russian Federation positions on the global power markets and set up closer business ties between Russia and China, The Ministry of Energy of Russian Federation supported a business trip of a representative delegation of Russian Power Industry professionals to Shanghai, PRC on 12-17 October 2015.

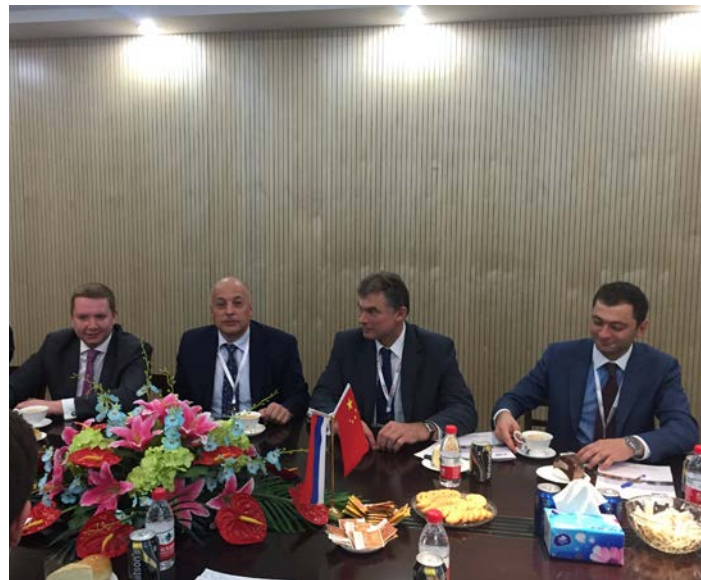
The agenda included a visit to the International Shanghai Congress Center that hosted power exhibitions on 14-16 October: EP Shanghai 2015 (10th International Exhibition of Power Equipment and Technologies), Electrical Shanghai 2015 (9th International Exhibition on Electric Equipment) with three expositions: EPA 2015 (International Exhibition of Equipment and Automation), ECEP 2015 (Power saving and environmental equipment and technologies), EPTMM 2015 (International Exhibition of Testing and Measuring Equipment and Technologies).



Ivan Panfilov,
Commercial Director
Izolyator

In the focus of attention

EP SHANGHAI & ELECTRICAL SHANGHAI 2015



With 30 years of development and support from exhibitors and power industry in general, EP Shanghai 2015 reconfirmed its leading status occupying 35 000 square meters of space with 900 booths of leading global exponents. Major Chinese and foreign electrical companies, grids, power stations, engineering and manufacturing corporations, design institutes and industrial consumers from construction, rail, metallurgy and shipping are among participants.

More than 30 conferences, workshops, business functions (a novelty of the year) and galleries of new technologies were to introduce the public to a comprehensive panorama of modern power industry.

Many special visitors attended the exhibition: representatives of National Power Administration, Power Sector Inspecting Bureau of the State Power Industry Regulation Committee, Electrical Energy Council of National Grids, power corporations, mass media, foreign associations and businesses.

Russian delegation's activity is worth of a special notice thanks to a professional and comprehensive representation from the entire specter of Russia's power industry: generation, transmission, distribution and leading OEMs.

The delegates had a large number of meetings with representatives of Chinese government bodies and key business structures

EXPORT PROMOTION

– building export potential



including technical visits to OEMs and grids facilities.

With unseen before level of bilateral relations between China and Russia in view of a major cooldown with their Western partners, the leaders of Russia and China are joining efforts to take the countries cooperation to new horizons. China's experience of power industry system improvement presents a serious interest for a deep study. At the moment, PRC has entered a new stage of development, characterized by its infrastructure fitting with leading technologies and equipment.

Russian-Chinese Power Industry Week is a unique event allowing for achievement of long-standing goals:

- Development of a sustainable Russia-China cooperation
- Creation of an optimal framework for industry experts exchanges
- Setting up business contacts and partnerships
- Search for suppliers
- Sharing experience between the countries' industry professionals and manufacturers
- Benchmarking modern Russian infrastructure condition against best international examples
- Investment and innovation facilitation
- Advanced technologies and equipment implementation by Russian enterprises
- Russia's power industry branding on the global markets





Dear colleagues!

We wish to express our sincere gratitude for your cooperation in 2015. We believe that our business and friendly relations will continue to work for a successful and prosperous 2016. With wishes of new business achievements,



*Natalia Mazova,
International Business
Development Manager Izolyator*

Strategic Partnership with Vietnam

VIETNAM – RUSSIA: MODERN RELATIONS



Meeting of the leaders of Russia and Vietnam

Vietnam has traditionally been a reliable partner in foreign policy to Russia. The Governments of the two countries realize multibillion projects that provide a strong foundation for private investment in their economies. Vladimir Putin has repeatedly and positively spoken on bilateral relations with Vietnam: “Relations between our countries have been traditionally friendly and develop very successfully”.

MODERN RELATIONS BETWEEN RUSSIA AND VIETNAM

With foundation of relations and friendship laid more than half a century ago, our present day contacts take Russian-Vietnamese relations to a strategic partnership that was formulated in a Declaration signed by the Presidents of the two countries in March 2001. This line of policy has withstood the test of time offering enhancement of beneficial coop-

eration in all spheres and a closer coordination in seeking solutions to international problems.

BILATERAL POLITICAL DIALOG OF RUSSIA AND VIETNAM

A high dynamics of the political dialog speaks for the unseen level of trust in Russia - Vietnam relations. The countries regularly exchange visits on the president and top government and parliament levels.

KEY DIRECTIONS OF COOPERATION

Russia’s chairmanship in the “Group of Eight” and Vietnam’s presidency in APEC open new opportunities for coordination in various directions including POWER SECURITY, regional integration projects, education and healthcare development. Contacts between the two sides ensure promotion and diversification of bilateral cooperation, expansion of traditional coordination in the

developing Asia-Pacific region and the global arena in general.

TRADE

The best example of Russian-Vietnamese economic cooperation efficiency can be illustrated by the fuel and energy complex. Vietsovpetro joint venture successfully operates in upstream business exploring in new territories of the Socialist Republic of Vietnam shelf sea. There is an extensive positive cooperation experience gained in construction of electric power facilities. Presently, Vietnam implements 47 investment projects with Russian capital (total investment volume – 271 mio USD). There are 11 investment projects with Vietnamese business participation in Russian trade, processing, construction materials production. Machine-building, mining, metallurgy, agriculture, transport, banking and military-technical cooperation reveal a high potential for growth.

EXPORT PROMOTION

VISIT TO DONG ANH ELECTRICAL EQUIPMENT CORPORATION JSC (EEMC) TRANSFORMER PLANT



Izolyator representatives at EEMC

There are an increasing number of contacts between the countries' regions.

IZOLYATOR'S STRATEGIC PARTNERSHIPS IN VIETNAM

Following the directives of the Chairman of the Government of Russian Federation Dmitry Medvedev, Massa Ltd – Izolyator plant, Russian manufacturer of high-voltage equipment, is actively engaging in its international operations expansion and reaches out to identify new prospective markets. In Vietnam, our company continues frequent and effective contacts with Vietnam Electricity EVN (EVN – one of the largest grid companies in the world structurally related to the Ministry of Industry and Trade of Vietnam) and power equipment manufacturers.

On 11-13 November 2015, Izolyator delegation visited Vietnam. The trip included several meetings at Dong Anh Electrical Equipment Corporation JSC (EEMC) transformer plant and visits to generation facilities of Vietnam (Hoa Binh Hydro Power Station), and Ministry of Industry and Trade of Vietnam.

All meetings were arranged with participation of Izolyator Representatives in Vietnam:

Mac Thi Vinh Phu
Le Ahn Hien

DONG ANH ELECTRICAL EQUIPMENT CORPORATION JSC (EEMC)

(company profile)



Dong Anh Electrical Equipment Corporation (EEMC) was founded in 1971 on the basis of Dong Anh electrical equipment repair plant and manufacturing company Dong Anh. The company has years of tradition and experience of design, manufacture, supply and maintenance of electrical equipment for the national grid, for instance, for such large national projects as NhoQuan 500kV, thermal power substation VungAng 500kV, many other stations: Ialy, Da Nhim, Uong Bi, Pha Lai, Thac Ba, HoaBinh, substations and ETLs 6kV – 500kV, industrial facilities in metallurgy, cement industry. The Company achieved impressive results in production and sales activities making a contribution to development and protection of the country and its industrialization and modernization.

Today Dong Anh Electrical Equipment Corporation is a leading power equipment manufacturer in Vietnam and Asia-Pacific in general and the only to make 220-500kV transformers in Vietnam – making way for the country to enter a prestigious pool of 10 nations in the world who can design and make 500kV transformers.

Izolyator representatives met Dong Anh Electrical Equipment Corporation (EEMC) transformer plant in Hanoi on 11 November 2015.

Izolyator delegates:

- Ivan Panfilov
 - Natalia Mazova
- Dong Anh Electrical Equipment Corporation (EEMC) representatives:

- Mr. Le Van Diem, Deputy General Director
- Mr. Nguyen Viet Anh, Head of Procurement

The parties discussed current projects and cooperation outlook covering the following issues:

- Demand in RIP-insulated HV bushings
 - First project status
 - Long term strategy of cooperation between Dong Anh Electrical Equipment Corporation (EEMC), Vietnam's grid EVN and Russia's Federal Grid Company, as well as end users
 - Development and enhancement of joint activities
 - Experience sharing in the power related topics
- Izolyator delegates provided partners with information on:
- Order manufacture progress: 220kV bushings for HoaBinh Hydro Power Station
 - Options to develop cooperation in future

EXPORT PROMOTION



EEMC representatives



Meeting at EEMC

Meeting at Dong Anh Electrical Equipment Corporation JSC resulted in:

- Confirmed interest and intention to develop cooperation with Izolyator supported by

an instruction from the Board of Directors addressed to Dong Anh Electrical Equipment Corporation JSC staff to support cooperation with Izolyator as a Russian manu-

facturer of high-voltage bushings

- Letter of Cooperation signed by the companies

The contract for delivery of the first lot of 220kV bush-

ings for the needs of Hoa Binh Power Plant has been successfully fulfilled; the bushings tested and put in operation at EEMC.



Talks at EEMC

EXPORT PROMOTION



Official documents exchange at EEMC



Certificate of Cooperation between EEMC and Izolyator

HOA BINH VISIT ЗАГЛОВОК



Hoa Binh Hydro Power Plant



Hoa Binh Power Plant representatives

Hoa Binh hydro power station

(company profile)



The Hoa Binh dam on the river Da is the largest dam in Vietnam and entire South Eastern Asia comparable with Son La. The electric power is produced by eight hydro turbines with 240 MW capacity. The total installed capacity is 1920 MW. After construction of the dam the Da reservoir was formed. The dam is located on the river in Hoa Binh province in Vietnam. The height of the dam is 128 m (420 feet), the length is 970 m (3182 feet). Vietnam Electricity owns the station producing up to 8160 GWh annually. The construction of rock fill dam started in November 1979 and ended in 1994.

The construction was financed and managed with the invitation of Russian investment and specialists; today the hydro station generates 27% of total electricity production in Vietnam. The power station staff is 800 people. 11141 households with approximately 89720 people were resettled from the area and 13 000 hectares were impounded.

With kind support from Dong Anh Electrical Equipment Corporation (EEMC), Izolyator representatives received invitation to visit Hoa Binh power plant.

Izolyator delegates:

- Ivan Panfilov
- Natalia Mazova

From Hoa Binh Power Plant side:

- Mr. Nguyen Van Minh, Director and colleagues

The sides discussed:

- Status of manufacture progress of 220kV bushings for Hoa Binh

Power Plant

- Technical condition of high-voltage equipment at Hoa Binh Power Plant
- Demand in high-voltage bushings with RIP technology, advantages of RIP compared to OIP

There are OIP bushings of Izolyator brand currently operating at the plant exceeding 25 years of service life according to the power plant employees.

In the result of the talks, the sides agreed on the following:

- Hoa Binh Power Plant would provide technical information for operating bushings evaluation
- Izolyator would submit results of the data evaluation

and diagnostics with modernization recommendations.

Presently, three bushings have been made for Hoa Binh Power Plant and will be shipped in 2016.



Meeting at Hoa Binh HPP

MINISTRY OF INDUSTRY AND TRADE OF VIETNAM

Ministry of Industry and Trade of Vietnam



(profile)

Ministry of Industry and Trade (MOIT) is the government ministry in Vietnam responsible for the advancement, promotion, governance, regulation, management and growth of industry and trade. The current Minister of Industry and Trade is Vu Huy Hoang. The Ministry's main offices are located in Hanoi.

OBJECTIVES

Ministry of Industry and Trade (MOIT) is the government ministry in Vietnam responsible for the advancement, promotion, governance, regulation, management and growth of industry and trade in the following sectors of economy: machine building, metallurgy, power, renewable energy, oil and gas, chemical, industrial explosives, mining and mineral processing, FMCG, food industry, etc.

Izolyator representatives had the honor to meet Mr. Le Tuan Phong, Deputy General Director of Ministry of Industry and Trade Directorate for Power Industry. The meeting attendees spoke about prospective cooperation between the Russian and Vietnamese sides. They exchanged views on the trade and economic ties between our countries in power and industrial manufacturing sectors.

Mr. Le Tuan Phong emphasized importance of further Vietnam-Russia contacts in the power industry. He summarized a number of directions for cooperation:

- Experience sharing in all fields of economy and industry
- Russian technologies implementation in the power industry of Vietnam
- Invitation of leading Russian manufacturers to the market of Vietnam

In its turn, Izolyator made a presentation on the power industry in Russia (generation, transmission and distribution) and told about its



Meeting at the Ministry of Industry and Trade of Vietnam

successful track record with HV transformers producers in Russia, power facilities of all types that are operated by the Federal Grid Company of Russia.

In the result of talks the following agreements were made:

- Ministry of Industry and Trade of Vietnam confirmed its interest to develop cooperation with Russian Federation between the grid company of Vietnam EVN and Federal Grid Company of Russia
- Ministry of Industry and Trade of Vietnam showed interest to commence a dialog with the state and federal authorities of Russian Federation, Federal Grid Company and requested Izolyator's assistance in framing communication
- Ministry of Industry and Trade of Vietnam supported Izolyator's initiative to distribute information on company and its product advantages across power facilities of Vietnam
- Ministry of Industry and Trade of Vietnam appreciated the importance and undisputable value of the successful history

of relationship of Izolyator and Federal Grid Company of Russia and key market players in Russia and worldwide

- Ministry of Industry and Trade of Vietnam agreed to provide assistance in setting up dialog between Izolyator and Vietnam power industry players in generation, transmission and distribution, and transformer producers.

In the result of talks Ministry of Industry and Trade of Vietnam and EVN confirmed that they are prepared to commence a dialog with FSK UES Plc and requested Izolyator's assistance in arranging the framework of communication.

Both sides marked the friendly atmosphere of the talks and openness of positions for cooperation development and shared confidence in success of further talks.

IZOLYATOR WOULD LIKE TO THANK ALL MEETING ATTENDEES

In the result of activities all parties involved reconfirmed their interest to continue cooperation

and experience sharing between Russia and Vietnam in regard to implementation of innovative technologies for systems of transmission and distribution of electric power.

Izolyator appreciates its partner for the high ranking meeting arrangement and would like to thank Mr. Le Tuan Phong, Deputy General Director of the Power Industry Directorate of the Ministry of Industry and Trade of Vietnam for a warm welcome.

We would also like to thank Dong Anh Electrical Equipment Corporation and Mr. Le Van Diem, Deputy General Director, personally for the invitation and a productive meeting as well as his support in Hoa Binh HPP meeting arrangement.

We wish to thank Mr. Nguyen Van Minh, Director at Hoa Binh HPP and all meeting attendees for an interesting discussion.

We also send our special thanks to Izolyator partners and representatives in Vietnam Mac Thi Vinh Phu and Le Ahn Hien for arranging the business agenda on the highest level, good work and a cordial welcome



Dear colleagues!

In 2015, we completed a massive amount of work with our European partners. We pursued several goals that lead to a much better recognition of Izolyator brand in Europe to start relations with new companies and increase company exports in accordance with Vladimir Putin's, President of Russian Federation directions.

Among notable results, we can name contacts with new major European companies, RIP technology promotion and seminars, and signing contracts for the supply of Izolyator high-voltage products to the countries of European Union. I would like to thank our partners for their trust that we justify by the quality of our products meeting strict quality standards.

In the end, I would like to wish all partners and colleagues a Happy New Year! My best wishes to you and may the next year be a tremendous success for your business!



Yaroslav Sedov,
International Business Development
Manager Izolyator

BUSINESS TRIP TO EUROPE



Izolyator representatives at Tamini Group



Meeting at Elettromeccanica Tironi S.r.l.

Tamini Group

(company profile)

Tamini is a leading Italian manufacturer of power transformers and a major manufacturer of industrial and special purpose transformers in the world. As of today, the group counts 5 transformer plants based in Italy with a widest product range on transformer market: power transformers and auto transformers for electric substations, step-up generator transformers for power stations, phase-shifting and regulating transformers for active and reactive power control in electric lines, shunt reactors, industrial and special purpose transformers and reactors for industrial applications: steelmaking, aluminum, non-ferrous metals, electrochemical production (chlorum, soda, etc.), traction transformers, special transformers for test labs, dry distribution transformers.

Several years ago, Tamini designed the biggest electric furnace transformer in the world with 360 MVA capacity, unmatched to date. Three years ago, the group made 4 phase-shifting transformers 1800 MVA each, one of the biggest power transformers in the world.

On 25 October 2015, Izolyator representatives visited Tamini in Milan, Italy. Izolyator delegates:

- Natalia Mazova
- Yaroslav Sedov
- Giulliano Bertolazzi, Official Representative of Izolyator in Europe

On Tamini side the guests were received by:

- Roberto Sacco, Head of Quality
- Marco Giussani, Electromagnetic Design, Engineering
- Igor Fedorenko, Technical Proposal Engineer, Project Governance
- Stefano Badini, Head of Engineering
- Marco Mariani, Electromagnetic Design, Engineering
- Mauro Olchini, Electromagnetic Design Manager, Engineering

Izolyator made a presentation followed by a technical seminar detailing advantages of the innovative RIP technology.

The sides reached a set of principal agreements:

- Tamini reconfirmed intention to use RIP technology and promote RIP bushings in Italy
- Izolyator reconfirmed readiness to furnish Tamini with all required technical and commercial support in issues of shifting Italian market towards RIP implementation as Izolyator has substantial experience in design, manufacture, testing, operation and service of RIP-insulated bushings
- Tamini confirmed intention to visit Izolyator plant in Moscow region with the purpose of production audit

Izolyator appreciates Tamini and all meeting attendees for the opportunity to visit the leading Italian transformer manufacturer and discuss cooperation.

We would like to take the opportunity to wish our partners a Merry Christmas and Happy New Year! Please accept our wishes of success and prosperity in 2016!

EXPORT PROMOTION

Elettromeccanica**Tironi S.r.l**

On 21 of October 2015, Izolyator visited Tironi transformer plant in Modena, Italy.

Izolyator delegation:

- Natalia Mazova
 - Yaroslav Sedov
 - Giuliano Bertolazzi
- Tironi representatives:
- Ms. Anita Trombini — Purchasing Department
 - Ing. Marco Tironi — Purchasing Manager

Company profile

Founded by Carmelo and Luciano Tironi in 1960.

Tironi is one of the leading European manufacturers of autotransformers, custom-made power and distribution transformers. Over its entire history, the company has enhanced its product range, e.g. recently designing 320 MVA autotransformers for transmission and distribution applications. Since late 2010, power transformers product range enhanced to 500 MVA – 420kV.

During the inception visit the sides set up plans for further contacts.

We would like to thank Tironi for the invitation and a warm reception. We would like to wish Tironi staff a successful year and new business achievements in 2016.

Enel

Enel and Izolyator meeting took place on 22 October 2015.

Izolyator delegation:

- Ivan Panfilov
 - Natalia Mazova
 - Yaroslav Sedov
 - Giuliano Bertolazzi
- Enel representatives:
- Mr. Flavio Mauri, Network



Meeting at Terna Rete Italia

Technologies, Infrastructure and Networks, Italy

- Mr. Angelo De Simone
- Mr. Francesco Poli

The sides spoke about RIP-insulated high-voltage bushings application opportunities on the grid operated facilities in Italy, expressing interest for practical steps and development of cooperation.

Terna Rete Italia


Izolyator and Terna meeting took place on 22 October 2015.

Izolyator representatives:

- Ivan Panfilov, Commercial Director
 - Natalia Mazova, International Business Development Manager
 - Yaroslav Sedov, International Business Development Manager
 - Giuliano Bertolazzi, Official Representative in Europe
- Terna representatives:



Meeting at Enel

- Mr. Andrea Valant, Substation Technology Development Manager, Technologies and Specialist Support
- Mr. Stefano Zunino, Technologies Development Substation Engineering

The sides discussed RIP-insulated high-voltage bushings application opportunities at power grid facilities

in Italy, expressing interest for practical steps and development of cooperation.

We would like to thank Enel and Terna for the invitation and a warm welcome.

Merry Christmas and Happy New Year to all meetings attendees! We hope to continue cooperation in 2016.

THE FIRST SHIPMENT TO NORWAY

Izolyator carried out the first delivery to a Norwegian customer (Eidsfoss power plant). Our special thanks to the partner company Kolektor Etra d.o.o., Slovenia for their trust and an opportunity to supply for the needs of an important generation project in Norway.

Our European partners' trust speaks for the high quality of Izolyator products.



IZOLYATOR: FACTS AND ACHIEVEMENTS

120 years of bushings production experience

Sole bushings manufacturer in

12–1200 kV

range in Russia and CIS

550 000

bushings made – an equivalent of **90 000** transformers with **80 MVA** capacity

500 000
OIP

50 000
RIP

40 000 bushings installed in FSK UES facilities

20 000 bushings with fault free operation exceeding **35** years

Exports to more than

30

countries worldwide